



Calnan Flack Dynamic Diversified Markets Model

Fund Update 31st December 2021

Model Portfolio Name: Calnan Flack Dynamic Diversified Markets Model

Manager: Calnan Flack

Platform: Praemium

Investment Objective

The Calnan Flack Dynamic Diversified Markets Model provides investors with exposure to a mix of both capital growth and income assets in an environment where the manager can make changes to the asset allocation.

December 2021 Quarter Review

The Calnan Flack Dynamic Diversified Markets Model continued to increase for the final quarter of 2021 despite the continuing concerns and disruption that Covid-19 is causing economically and throughout the community.

On the back of the current environment, it was not too surprising to see iShares Global Healthcare (IXJ) +6.7% and iShares Global Consumer Staples (IXI) +7.7% being the standout holdings for the quarter. In addition to their capital increases both these holdings also paid a dividend during the quarter.

Despite a softening in the technology sector during December, the NASDAQ100 (NDQ) and FANG (FANG) etf's added +8.6% and +6.8% respectively.

Percentage Returns

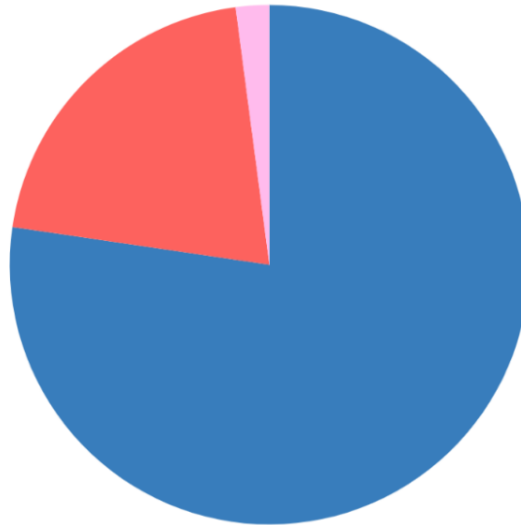
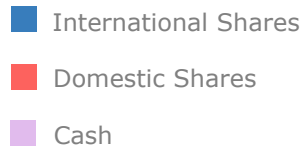
	3 mths	6 mths	1 yr	Since Inception p.a.*
Calnan Flack Dynamic Diversified Markets Model	4.14%	7.47%	18.99%	24.88%
RBA Cash Rate +2%	0.57%	1.14%	2.26%	2.27%

*Inception date 1/10/2020. Prior to this date a similar model was managed under a different mandate, longer-term historical performance with the previous mandate is available upon request. Past performance is not an indicator of future performance. No allowance has been made for taxation and fees are not taken into account. Returns quoted are for the model portfolio.

Returns



Asset Allocation



Holdings - Dynamic Asset Allocation Fund

Code	Name
ASIA	BETASHARES ASIA TECHNOLOGY TIGERS ETF
ATEC	BETASHARES S&P/ASX AUSTRALIAN TECHNOLOGY ETF
FANG	ETFs FANG+ ETF
GEAR	BETASHARES GEARED AUSTRALIAN EQUITY FUND (HEDGE FUND)
IJR	ISHARES S&P SMALL-CAP ETF
IKO	ISHARES MSCI SOUTH KOREA ETF
IVV	ISHARES S&P 500 ETF
IXI	ISHARES GLOBAL CONSUMER STAPLES ETF
IXJ	ISHARES GLOBAL HEALTHCARE ETF
NDQ	BETASHARES NASDAQ 100 ETF
ROBO	ETFs ROBO GLOBAL ROBOTICS AND AUTOMATION ETF
TECH	ETFs MORNINGSTAR GLOBAL TECHNOLOGY ETF
VGS	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF

*Holdings and returns as at 31st of December 2021.

Performance of your investment in the fund is not guaranteed, past performance is not a reliable indicator of future performance. Percentage returns quotes have been calculated using the Time Weighted Return (TWR) method for the Model Portfolio. Performance is calculated using the closing prices of the Model Portfolio and will include any distributions, income entitlements but excludes franking credits, taxes and fees. Investor performance may differ from the Model Portfolio performance. This document provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation, and needs. No person should act on the basis of any matter contained in this document without obtaining specific professional advice. This is not an offer document and does constitute a recommendation, offer or a solicitation of an offer to buy or sell securities. This material has been prepared as general information only and is only intended to provide a summary of the subject matter covered.

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